
Tax Strategy Policy Statement

This Policy is applicable to all ExergInc Group companies; FuturEnergySystems Ltd, SmartCityZen Ltd, Clean Heat Provision Ltd, Serendipity Energy Services Ltd and Seeking Wisdom Foundation.

ExergInc operates in the Power, Energy and Renewables sector and is committed to improve people's lives by creating connected communities and make a positive contribution to the UK's Net Zero commitment and UN's global Sustainability Development Goals in the delivery of innovative and sustainable energy generation, transmission, distribution and storage solutions. Our activities span the UK where over 99% of our turnover originates.

Performing responsibly is integral to our success and to the sustainability of our business, and this informs our Corporate Strategy and this Tax Strategy. The ExergInc board of directors recognises that compliance with tax regulations and legislation is a key responsibility. In common with other aspects of our business, oversight is assigned to one member of the board, the Chief Financial Officer (CFO), who is responsible for apprising the board about tax matters. This allows the board members to be engaged in the tax affairs of the Group and ensures the Company adheres to its responsibilities.

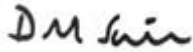
The Company accounts for and pays a wide range of taxes including corporation tax, pay as you earn income tax, employer and employee national insurance, and environmental taxes and equivalent overseas taxes. In all our dealings with tax authorities, we are committed to attaining a 'low risk' tax status and this informs the Company's approach to tax matters.

The following principles underpin our commitment to complying with tax legislation in an open and responsible manner:-

- **Relationship with HMRC:** The Company maintains an open and collaborative relationship with HMRC, with the aim of being helpful and transparent in all our dealings, in line with the Company's engagement with all stakeholders. This ensures any issues raised are dealt with effectively and that the Company can continue to report and pay the right tax at the right time and retain our 'low risk' tax status.
- **Tax Risk Management:** The Company identifies, assesses and manages tax risk in line with the Company's Risk Management process and internal Integrated Management System (IMS) controls processes. Tax risks are addressed appropriately, with suitable controls being in place to measure and monitor compliance. The management of tax risk and any necessary improvements are reported to the CFO ensuring visibility of tax risk management across the Company at board level.
- **Tax Planning:** The Company has a strong commercial focus and as part of our duty to our stakeholders to control costs, we claim tax reliefs and allowances where applicable, and in the manner intended by the tax authorities and statute. The Company does not engage in artificial tax arrangements.

- **Governance:** The Company's CFO is responsible for implementing the Company's day to day approach to tax and ensuring that appropriate policies and procedures are in place, and that the Company has the skills and experience necessary to manage its tax affairs. The CFO is supported by the Company's Chief Compliance & Risk Officer (CCRO) and where required supplemented with the use of external advisers to support operational and compliance matters.

This strategy has been approved by the CFO who considers that its publication meets the Group's duties under Schedule 19, paragraph 16(2) of the Finance Act 2016. This Policy Statement will be reviewed annually or sooner subject to change in UK legislation and or lessons learned identified within ExergInc during its business activities.



David Smith
Group Executive Chairman
ExergInc Group

Date: 1st May 2024